

Cash Summary

Inglewood Football Netball Club Inc For the year ended 30 September 2024

2024

Sales

Bar Sales	53,839
Canteen/BBQ Sales	56,754
Coffee Sales	1,709
Total Sales	112,301

Cost of Sales

Bar Expenses	35,576
Barbecue Expenses	5,914
Canteen Expense	28,035
Coffee Expense	702
Total Cost of Sales	70,226

Gross Profit

42,075

Other Income

\$10,000 Draw Takings	22,100
ANZAC Jumpers	90
Bendigo Bank Commission	1,202
Bingo Ticket Sales	550
Catering	7,000
Catering - Thursday Dinners	5,983
Donations	80
Football Trip Fundraising	430
Fundraising - Cancer Council (Kaye's Day)	1,592
Gala Ball Income	12,343
Gate Takings	28,664
Gate Takings - LVFNL Finals	2,243
Grants	7,785
Goods & Services Auction	20,116
IDCEL Dividend (Bank)	50
Interest Received	2,811
Memberships / Fees	37,707
Merchandise Sales	4,670
Netball Trip Fundraising	1,272
Past Players Contributions	735
Presentation Night	5,610
Raffles	2,822
Raffles - Past Players	2,369
Recycling Rebate	36
Social Function Income	1,594
Sponsorship	45,400

2024

Trophy Donations	1,650
Total Other Income	216,905

Less Expenses

\$10,000 Draw Costs	11,064
2023 Gala Dinner Tickets - LVFNL	500
2024 Gala Ball Expenses	11,781
Advertising	247
Affiliations	7,950
ANZAC Wreaths	50
Bank Charges	2,458
Bingo Tickets	31
Cancer Council Donation (Kaye's Day)	1,592
Catering Costs	1,473
Catering - Thursday Dinner Costs	5,286
Coach & Admin Registrations	1,036
Courses of Study	2,775
Elvee Charges	3,358
Equipment - Footballs/Netballs & Other	4,973
Equipment Hire	900
Filming	880
Football Trip Funds Raised	430
General Expenses	183
Governance Expenses	132
I'wood Comm Sports Centre Upgrades/Repairs	2,900
Insurance - Football Insurance VCFL	3,558
Junior Football AFL Trip	150
Junior Netball Strikers Event	314
Licenses and Permits	827
Merchandise - Other	1,386
Merchandise - Uniforms	5,892
Netball Trip Funds Raised	1,272
Office Expenses	233
Player & Coach Payments	120,500
PlayHQ Fees	12
Premier Data - Football Analysis	1,650
Presentation Night Costs	6,926
Printing & Stationery	902
Raffle Expenses	21
Raffle Expenses - Past Players	637
Repairs & Maintenance	562
Social Event Expenses	670
Sponsorship Expenses - Signwriting	5,589
Subscriptions	542
Trainer/First Aid Expenses	5,187

2024

Trainer Payments	9,765
Traning Facilities	2,987
Travel Expenses	917
Trophies	2,969
Umpire Expenses - Football Umpires	11,788
Umpire Expenses - Netball Umpires	6,300
Total Expenses	251,555

Surplus (Deficit) 7,425

Plus Other Cash Movements

Plant & Equipment	(2,930)
Buildings & Structural Improvements	(2,585)
Refundable Amount - Lions Club	50
Total Other Cash Movements	(5,465)

Net Cash Movement 1,960

Summary

Opening Balance	86,345
Plus Net Cash Movement	1,960
Cash Balance	88,305

Bank Summary

Inglewood Football Netball Club Inc

For the period 1 October 2023 to 30 September 2024

ACCOUNT	BANK ACCOUNT TYPE	STATUS	OPENING BALANCE	CASH RECEIVED	CASH SPENT	CLOSING BALANCE
IFNC Card Account #4173	Bank	Active	-	27,021.74	27,021.74	-
IFNC General Account #8891	Bank	Active	35,219.35	348,789.72	380,966.02	3,043.05
IFNC Juniors Account #2699	Bank	Active	-	36.40	-	36.40
IFNC Past Players #0532	Bank	Active	7,589.00	3,764.00	8,475.00	2,878.00
IFNC STL Investments Account #2529	Bank	Active	43,536.66	49,811.23	11,000.00	82,347.89
Total			86,345.01	429,423.09	427,462.76	88,305.34

Profit and Loss

Inglewood Football Netball Club Inc For the year ended 30 September 2024

2024

Sales

Bar Sales	53,839
Canteen/BBQ Sales	56,754
Coffee Sales	1,709
Total Sales	112,301

Cost of Sales

Opening Stock	3,500
Bar Expenses	22,804
Barbecue Expenses	6,342
Canteen Expense	27,105
Coffee Expense	506
Closing Stock	(1,750)
Total Cost of Sales	58,507

Gross Profit

53,794

Other Income

\$10,000 Draw Takings	22,100
ANZAC Jumpers	90
Bendigo Bank Commission	1,202
Bingo Ticket Sales	550
Catering	7,900
Catering - Thursday Dinners	5,983
Donations	80
Football Trip Fundraising	430
Fundraising - Cancer Council (Kaye's Day)	1,592
Gala Ball Income	12,343
Gate Takings	28,664
Gate Takings - LVFNL Finals	740
Goods & Services Auction	20,116
Grants	7,785
IDCEL Dividend (Bank)	50
Interest Received	2,811
Memberships / Fees	38,907
Memberships / Fees Foregone (Coaches)	(1,200)
Merchandise Sales	4,670
Netball Trip Fundraising	1,272
Past Players Contributions	735
Presentation Night	5,610
Raffles	2,822
Raffles - Past Players	2,369
Recycling Rebate	36

2024

Social Function Income	1,594
Sponsorship	46,400
Trophy Donations	1,650
Total Other Income	217,302

Expenses

\$10,000 Draw Costs	11,064
2024 Gala Ball Expenses	11,781
Advertising	247
Affiliations	7,950
ANZAC Wreaths	50
Bank Charges	2,458
Bingo Tickets	31
Cancer Council Donation (Kaye's Day)	1,592
Catering - Thursday Dinner Costs	5,286
Catering Costs	1,473
Coach & Admin Registrations	1,036
Courses of Study	2,775
Depreciation	585
Elvee Charges	3,102
Equipment - Footballs/Netballs & Other	4,973
Equipment Hire	900
Filming	880
Football Trip Funds Raised	430
General Expenses	183
Governance Expenses	132
Insurance - Football Insurance VCFL	3,558
Junior Football AFL Trip	150
Junior Netball Strikers Event	314
Licenses and Permits	831
Merchandise - Other	1,386
Merchandise - Uniforms	5,892
Netball Trip Funds Raised	1,272
Office Expenses	233
Player & Coach Payments	120,500
PlayHQ Fees	12
Premier Data - Football Analysis	1,650
Presentation Night Costs	6,926
Printing & Stationery	902
Raffle Expenses	21
Raffle Expenses - Past Players	637
Repairs & Maintenance	438
Social Event Expenses	615
Sponsorship Expenses - Signwriting	5,589
Subscriptions	542

	2024
Trainer/First Aid Expenses	5,187
Trainer Payments	9,765
Traning Facilities	3,010
Travel Expenses	917
Trophies	3,033
Umpire Expenses - Football Umpires	11,788
Umpire Expenses - Netball Umpires	5,100
Total Expenses	247,195
Net Profit	23,902

Balance Sheet

Inglewood Football Netball Club Inc As at 30 September 2024

	30 SEPT 2024	30 SEPT 2023
Assets		
Bank		
IFNC General Account #8891	3,043	35,219
IFNC Juniors Account #2699	36	-
IFNC Past Players #0532	2,878	7,589
IFNC STL Investments Account #2529	82,348	43,537
Total Bank	88,305	86,345
Current Assets		
Accounts Receivable	1,900	1,503
Stock on Hand	1,750	3,500
Total Current Assets	3,650	5,003
Fixed Assets		
Buildings & Structural Improvements	2,585	-
Accumulated Depreciation - Buildings & Structural Improvements	(26)	-
Plant & Equipment	2,930	-
Accumulated Depreciation - Plant & Equipment	(558)	-
Total Fixed Assets	4,930	-
Total Assets	96,886	91,348
Liabilities		
Current Liabilities		
Accounts Payable	3,670	22,084
Refundable Amount - Lions Club	50	-
Total Current Liabilities	3,720	22,084
Total Liabilities	3,720	22,084
Net Assets	93,165	69,264
Equity		
Equity	93,165	69,264

Aged Receivables Summary

Inglewood Football Netball Club Inc

As at 30 September 2024

Ageing by due date

CONTACT	< 1 MONTH	1 MONTH	OLDER	TOTAL
Champions IGA	1,000.00	-	-	1,000.00
SES	900.00	-	-	900.00
Total	1,900.00	-	-	1,900.00
Percentage of total	-	-	-	-

Aged Payables Summary

Inglewood Football Netball Club Inc

As at 30 September 2024

Ageing by due date

CONTACT	CURRENT	< 1 MONTH	1 MONTH	OLDER	TOTAL
Aged Payables					
Campbells Cash N Carry	-	(104.52)	-	-	(104.52)
Champions IGA	1,697.62	-	-	-	1,697.62
City of Greater Bendigo	23.00	-	-	-	23.00
Great Ideas	63.70	-	-	-	63.70
Loddon Shire	-	173.00	-	-	173.00
The Fat Butcher	-	2,043.38	(225.88)	-	1,817.50
Total Aged Payables	1,784.32	2,111.86	(225.88)	-	3,670.30
Total	1,784.32	2,111.86	(225.88)	-	3,670.30
Percentage of total	-	-	-	-	-

Depreciation Schedule

Inglewood Football Netball Club Inc For the year ended 30 September 2024

NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Buildings & Structural Improvements							
Camera Shed	5 May 2024	2,585.00	-	2,585.00	-	26.31	2,558.69
Total Buildings & Structural Improvements		2,585.00	-	2,585.00	-	26.31	2,558.69
Plant & Equipment							
2 x Square Terminals	30 Jan 2024	580.00	-	580.00	-	129.40	450.60
Bain Marie	21 July 2024	500.00	-	500.00	-	24.59	475.41
Kryo Evo 65 OD Coffee Grinder	15 Mar 2024	1,850.00	-	1,850.00	-	404.37	1,445.63
Total Plant & Equipment		2,930.00	-	2,930.00	-	558.36	2,371.64
Total		5,515.00	-	5,515.00	-	584.67	4,930.33